

FISCAL NOTE

Bill #: SB0360 **Title:** Authorize advanced deposit account wagering by internet or phone

Primary Sponsor: Harrington, D **Status:** As Introduced

Sponsor signature	Date	David Ewer, Budget Director	Date
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Fiscal Summary

	<u>FY 2006 Difference</u>	<u>FY 2007 Difference</u>
Expenditures:		
State Special Revenue	\$260,000	\$260,000
Revenue:		
State Special Revenue	\$260,000	\$260,000
Net Impact on General Fund Balance:	\$0	\$0

- | | |
|---|--|
| <input type="checkbox"/> Significant Local Gov. Impact | <input type="checkbox"/> Technical Concerns |
| <input type="checkbox"/> Included in the Executive Budget | <input type="checkbox"/> Significant Long-Term Impacts |
| <input checked="" type="checkbox"/> Dedicated Revenue Form Attached | <input checked="" type="checkbox"/> Needs to be included in HB 2 |

Fiscal Analysis

ASSUMPTIONS:

Department of Livestock (DOL)

1. SB 360 would allow advance deposit wagering, currently occurring but not legal in Montana, via out-of-state hubs that are not presently licensed by the Montana Board of Horse Racing.
2. It is assumed that Montanans presently wager \$2,600,000 through such Hubs each year.
3. Therefore, 10 percent of the source market revenue or \$260,000 will be allocated to Montana.
4. According to the bill, 80 percent of the Montana allocation or \$208,000 will pass through to Montana Horse Race tracks.
5. Half of the remaining \$52,000 or \$26,000 will be allocated to the Montana Board of Horse Racing to regulate such wagering.
6. The remaining \$26,000 will be divided evenly between owners and breeders bonus programs.

Fiscal Note Request SB0360, As Introduced

(continued)

FISCAL IMPACT:

	<u>FY 2006 Difference</u>	<u>FY 2007 Difference</u>
<u>Expenditures:</u>		
Operating Expenses	\$260,000	\$260,000
<u>Funding of Expenditures:</u>		
State Special Revenue (02)	\$260,000	\$260,000
<u>Revenues:</u>		
State Special Revenue (02)	\$260,000	\$260,000
<u>Net Impact to Fund Balance (Revenue minus Funding of Expenditures):</u>		
State Special Revenue (02)	\$0	\$0